

CONTRACTED BACKLOG AMOUNTS TO EUR 1,835 BILLION

Grupo SANJOSE ends 2015 with EUR 7.3 million profit

***— It recorded an increase in sales of 15,3 % up to EUR 536 million
— EBITDA increased up to EUR 43.8 million, 29.6% more than in the
previous year***

Madrid, 29th February 2016.- Grupo SANJOSE in 2015 increased its revenues by 15.3% up to EUR 536 million due to a 19% increase in its activity in international markets, where construction, energy and services represent 58% of its sales. Therefore, EBITDA increased 29.6%, up to EUR 43.8 million and recorded a EUR 7.3 million profit after tax.

The project backlog of the Group amounts to EUR 1,835 million, of which 51% correspond to contracts abroad, mainly UAE, Chile, India and Peru, countries where the group has already consolidated its presence or Mexico and Malta, where it has just started to operate.

The construction line of activity continues to be the main business line of the company, representing 82% of total revenue, that is EUR 442 million, recording a 15.8% increase regarding the previous year. This boost is mainly due to international markets, yet the domestic construction market has recorded a 12.5% increase. EBITDA stands at 4.7% over sales, amounting to EUR 20.9 million a an operating profit of EUR 15.2 million, an 80.2% increase compared to the previous year. The construction backlog increased by 16.1% up to EUR 1,020 million.

Regarding the net cash position, debt was reduced in EUR 1,312 million due to the sale of the real estate section and the emission of bonds in Chile for EUR 227 million for the financing of hospitals under concession regime in the country.

The Group develops its activities in several countries in Europe, America, Asia and Africa. Thus, the company is once again listed in the ENR (Engineering News-Record) "Top 250 International Contractors", and takes part in tender in the main construction markets.