

COMISIÓN NACIONAL DEL MERCADO DE VALORES

**Dirección de Mercados Secundarios
Calle Edison 4
28006 Madrid**

27 June 2019

Subject: Resolutions adopted by the Annual General Meeting held on 27 June 2019

Dear Sirs,

The AGM of Grupo Empresarial San José, S.A. has been held today, as of 27 June 2019, with the assistance of 77 shareholders, holder of 42,867,408 shares and voting rights, representing 65.92% of the social capital.

Resolutions adopted are as follows:

First. Examination and approval, if applicable, of the annual financial statements of the Company and its consolidated group, for the year ending 31 December 2018.

To agree on the individual and consolidated financial statements of GRUPO EMPRESARIAL SAN JOSÉ, S.A. and subsidiaries and the accompanying directors' reports for the year ended 31 December 2018, as formulated by the Board of Directors of the Company at its meeting on 28 February 2019.

Second. Examination and approval, if applicable, of the consolidated non-financial information report (Annual Sustainability Report) for the year ending on 31 December 2018.

To agree on the consolidated non-financial information report for the year ending on 31 December 2018, that forms an integral part of the Directors' Report.

Third. Examination and approval, if applicable, of the profit/(loss) for the year ending on 31 December 2018.

To agree on the distribution of the profit for the year ending 31 December 2018, amounting to EUR 490,230, and allocate it to offset prior years' losses.

Fourth. Examination and approval, if applicable, of the management of the Board of Directors of the Company during the year ending 31 December 2018.

To agree on the management of the Board of Directors of the Company for the year ending 31 December 2018.

Fifth. Re-appointment of Members of the Board of Directors.

Fifth A: Re-appointment of Mr. Enrique Martín Rey as Propriety Director, on the proposal of the Board.

To re-elect, on the proposal of the board of directors, as director of the company, Mr. Enrique Martín Rey with the status of proprietary director, for the statutory period of 4 years as from the approval of this resolution.

Fifth B: Re-appointment of Mr. José Manuel Otero Novas as Independent Director, on the proposal of the Appointments and Compensation Commission.

To re-elect, on the proposal of the Appointments, Compensation and Good Governance Commission, as a director of the company, Mr. José Manuel Otero Novas with the status of independent director, for the statutory period of 4 years since the approval of this resolution.

Sixth. Re-appointment of auditors of the Company and its consolidable group.

Deloitte, S.L., with its registered office in Madrid, 1 Pablo Ruiz Picasso Square, Torre Picasso, and C.I.F. B-79104469 is re-appointed as auditors of the financial statements and the directors' report of the Company and its consolidated group, for a period of one year.

The Board of Directors of the Company, with powers to delegate on the Chairman-CEO and the General Manager, is empowered to enter into the service contract with Deloitte, S.L. for the abovementioned period and under the terms and conditions deemed required.

Seventh. Advisory vote on the annual report on remuneration of members for 2018

Advisory vote on the annual report on remuneration of members for 2018, passed by the Board of Directors. Said report has been available to shareholders with all the documentation related to the General Meeting as from the notice of the call.

Resolutions first, second and third have been adopted with the positive vote of 73 shareholders, present or by proxy, holding 42,859,677 shares representing 65.91% of the social capital, that is, that is, the positive vote of the 99.98% of the social capital represented, abstaining 4 shareholder holding 7,731 shares representing 0.01% of the social capital and 0.02% of the share capital represented.

Resolution fourth has been adopted with the positive vote of 77 shareholders, present or by proxy, holding 42,867,408 shares representing 65.92% of the social capital, that is, the positive vote of the 100% of the social capital represented.

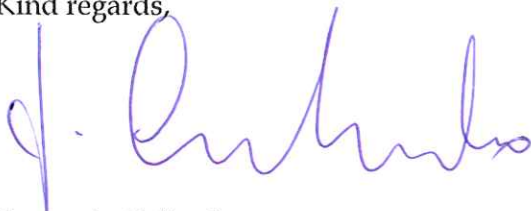
Resolution fifth A has been adopted with the positive vote of 73 shareholders, present or by proxy, holding 42,799,498 shares representing 65.82% of the social capital, that is, the positive vote of the 99.84% of the social capital represented, voting against 4 shareholders holding 67,910 shares representing 0.10% of the social capital issued and 0.16% of the social capital represented.

Resolution fifth B has been adopted with the positive vote of 73 shareholders, present or by proxy, holding 42,800,686 shares representing 65.82% of the social capital, that is, the positive vote of the 99.84% of the social capital represented, voting against 4 shareholders holding 66,722 shares representing 0.10% of the social capital issued and 0.16% of the social capital represented.

Resolution sixth has been adopted with the positive vote of 74 shareholders, present or by proxy, holding 42,861,945 shares representing 65.92% of the social capital, that is, the positive vote of the 99.9% of the social capital represented, voting against 3 shareholders holding 5,463 shares representing 0.008% of the social capital issued and 0.01% of the social capital represented.

Resolution seventh has been adopted with the positive vote of 58 shareholders, present or by proxy, holding 42,286,933 shares representing 65.03% of the social capital, that is, the positive vote of the 98.65% of the social capital represented, voting against 19 shareholders holding 580,475 shares representing 0.89% of the social capital issued and 1.35% of the social capital represented.

Kind regards,



Fernando Calbacho