



**ANUAL GENERAL
M E E T I N G**

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1. GLOBAL GROUP

2. BUSINESS LINES OF ACTIVITY








3. FINANCIAL INFORMATION

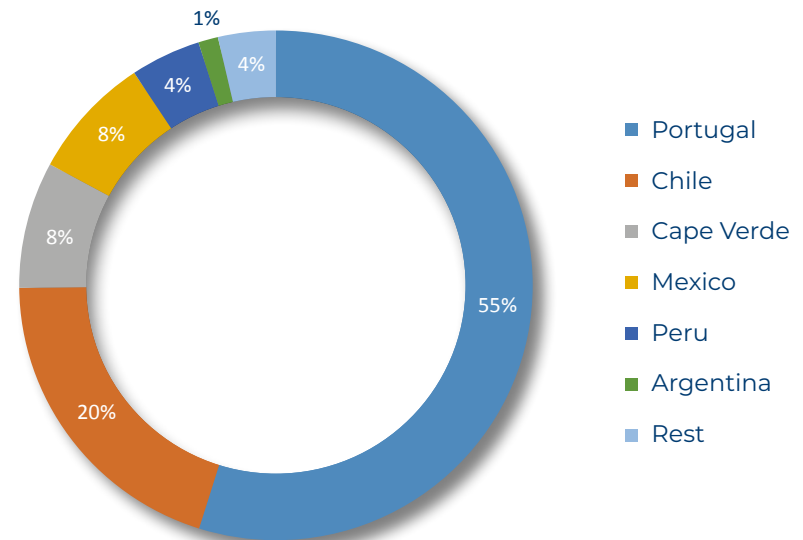
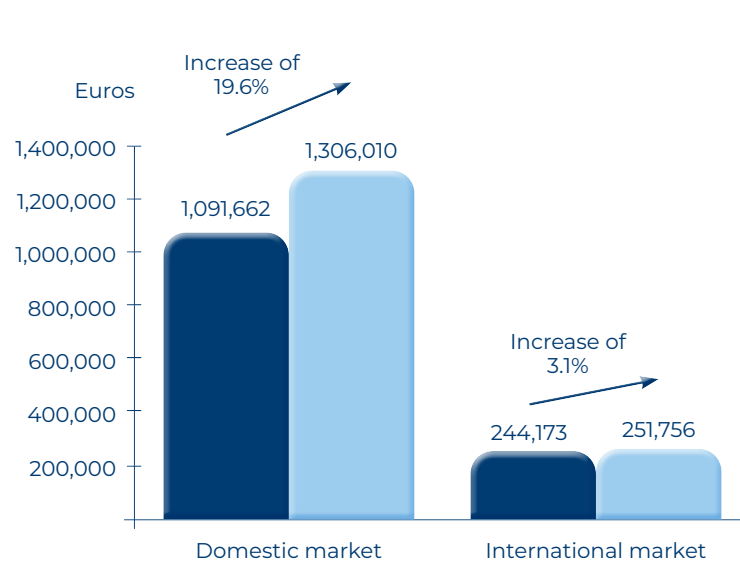
4. CORPORATE SOCIAL RESPONSIBILITY

Complejo Campo Novo, Lisboa (Portugal)



Turnover by country

NET TURNOVER		2024	2023
	Spain	1,306,010	1,091,662
	Portugal	138,075	138,842
	Chile	50,354	59,770
	Cape Verde	20,204	3,855
	Mexico	19,688	3,864
	Peru	11,150	22,009
	Argentina	3,133	3,468
	Rest	9,152	12,365
Total		1,557,766	1,335,835



1. GLOBAL GROUP

2. BUSINESS LINES OF ACTIVITY

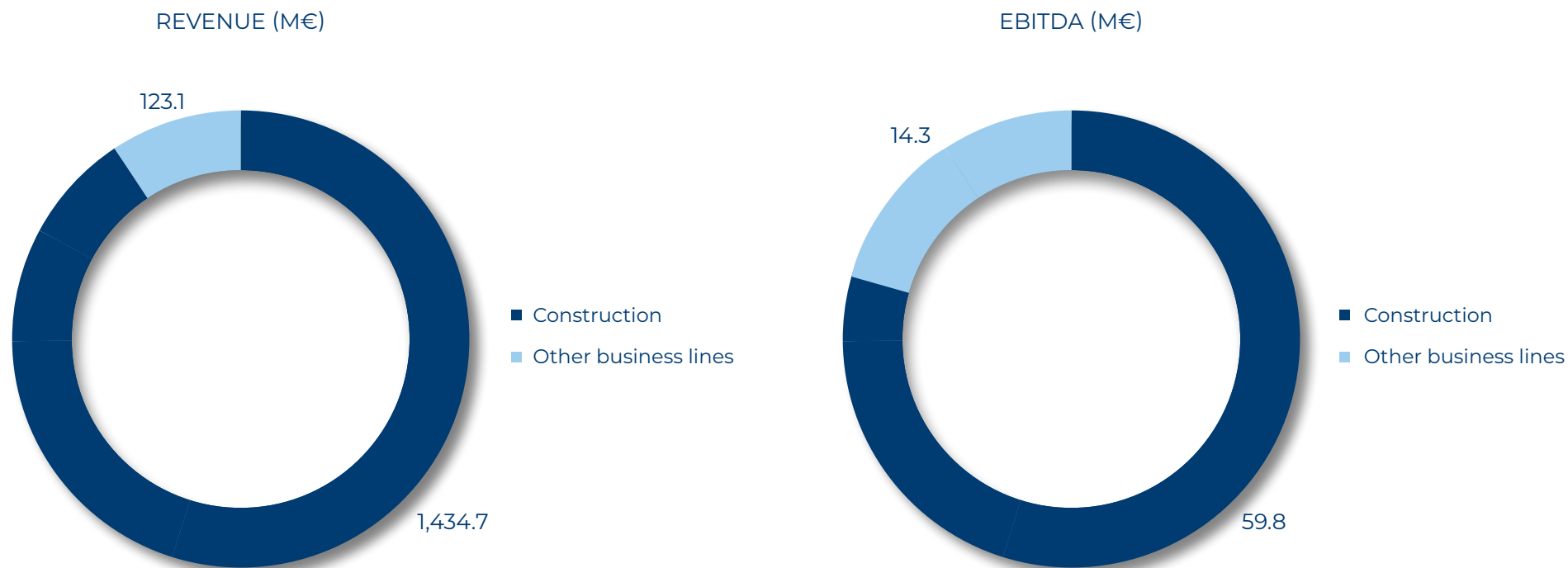
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4. CORPORATE SOCIAL RESPONSIBILITY



Stretch Vilaboa - A Ermida of the future A-57 Highway, Pontevedra (Spain)

Contribution by business line of activity

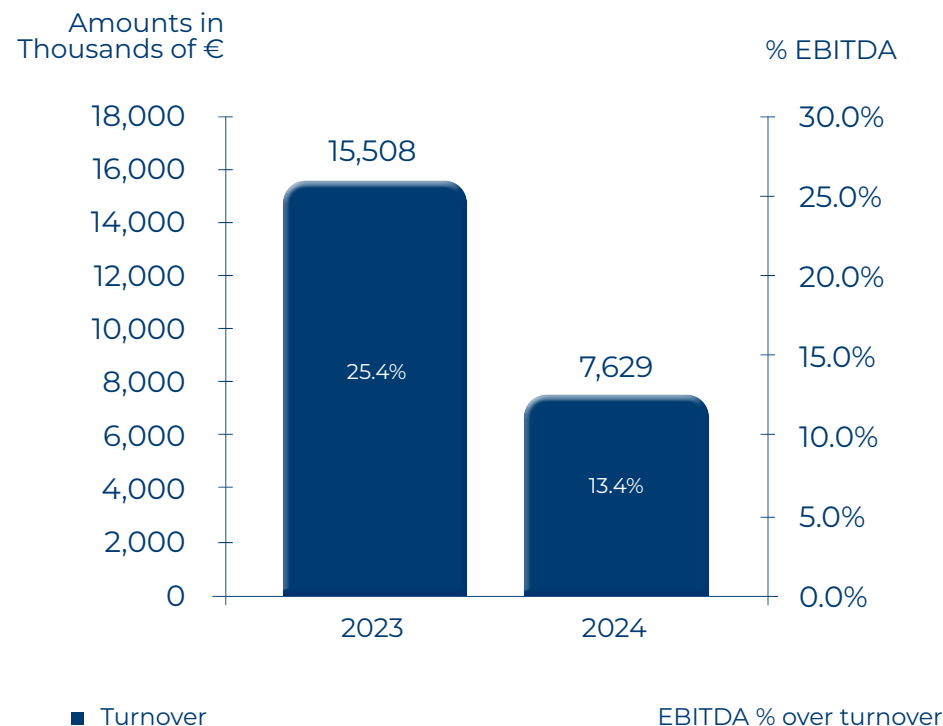


- Net revenue for the year ending 2024 amounted to EUR 1,557.8 millón, with an associated EBITDA standing at EUR 74.1 million.
- The Group's main business line, construction, accounted for 92.1% of revenue (EUR 1,434.7 million) and 80.7% of EBITDA (EUR 59.8 million).

Real Estate



Nuevavista Condominium, Lima (Perú)

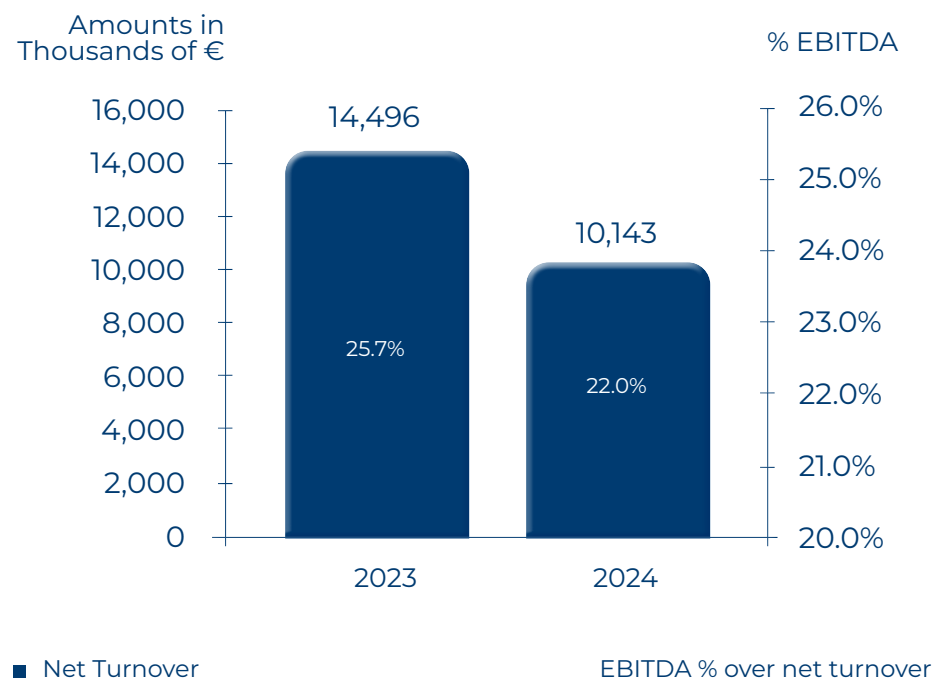


- This activity primarily relates to the “Condominio Nuevavista” development located in Lima, Peru, comprising a total of 1,104 homes, spread over 10 phases. Its sale was substantially finalized during fiscal year 2024.
- The Group continues to invest in real estate activity in the country through the search for and development of new land.

Energy



5.4 MW solar plant in Alcaudete, Jaen (Spain)

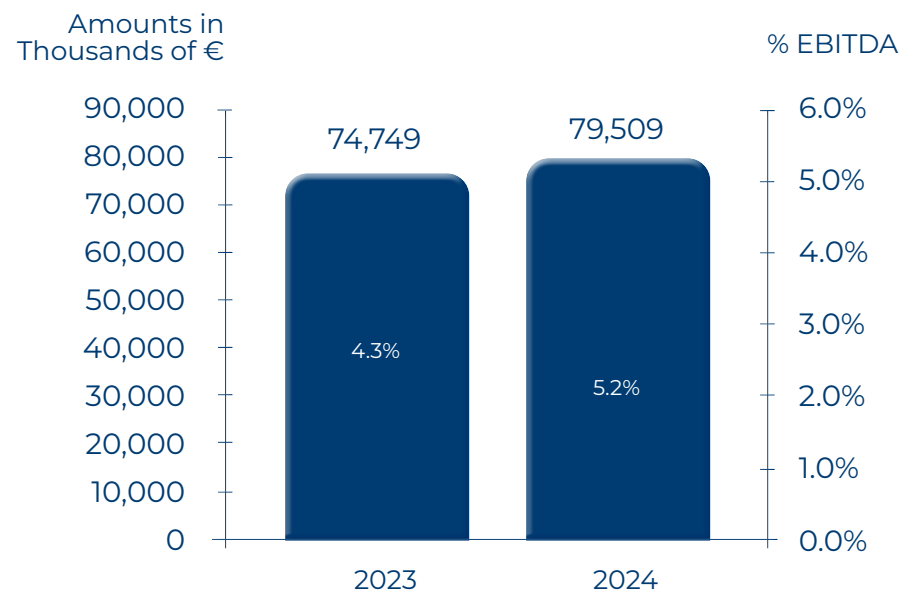


- Accumulated revenue in FY2024 amounted to EUR 10.1 million with an associated EBITDA standing at EUR 2.2 million (22.0% of revenue).
- Grupo Sanjose records at 31 December 2024 a energy backlog standing at EUR 304 million.

Concessions and Services



El Carmen Dr. Luis Valentín Ferrada de Maipú Hospital, Santiago de Chile (Chile)



■ Net Turnover

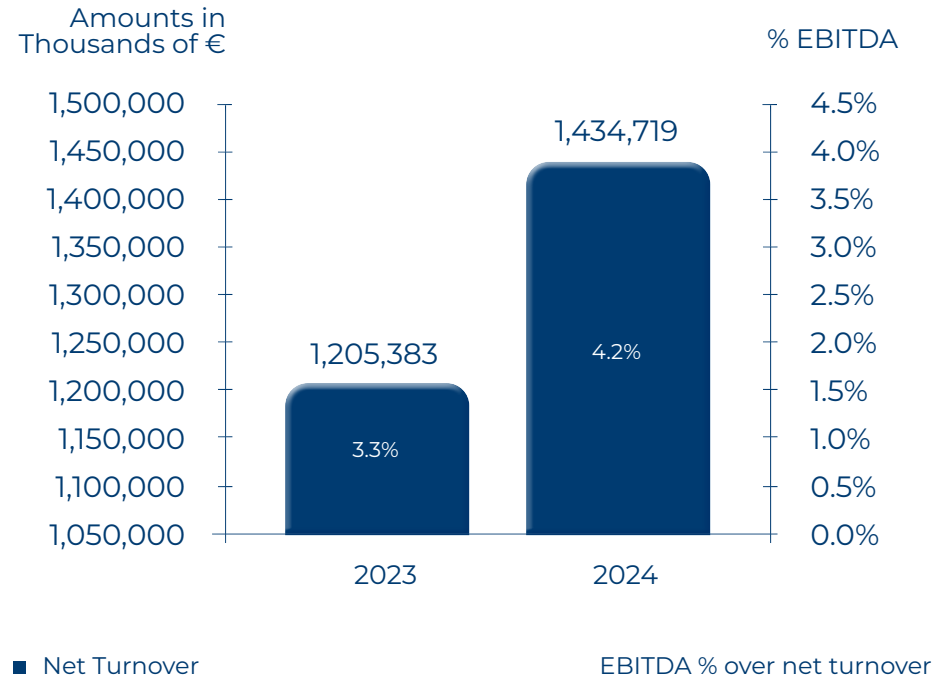
■ EBITDA % over net turnover

- Turnover corresponding to FY2024 for this line of activity stands at EUR 79.5 million.
- Associated EBITDA amounts to EUR 4.1 million (5.2% of revenue).
- At 2024 year end, contracted backlog of this line of activity of the Group amounted to EUR 347 million, which represents a 66.0% increase compared to the end of fiscal year 2023, thanks to the contract for the Talca penitentiary in the Maule region of Chile. The concession for the development, operation, and maintenance of the infrastructure has a period of 15 years.

Construction

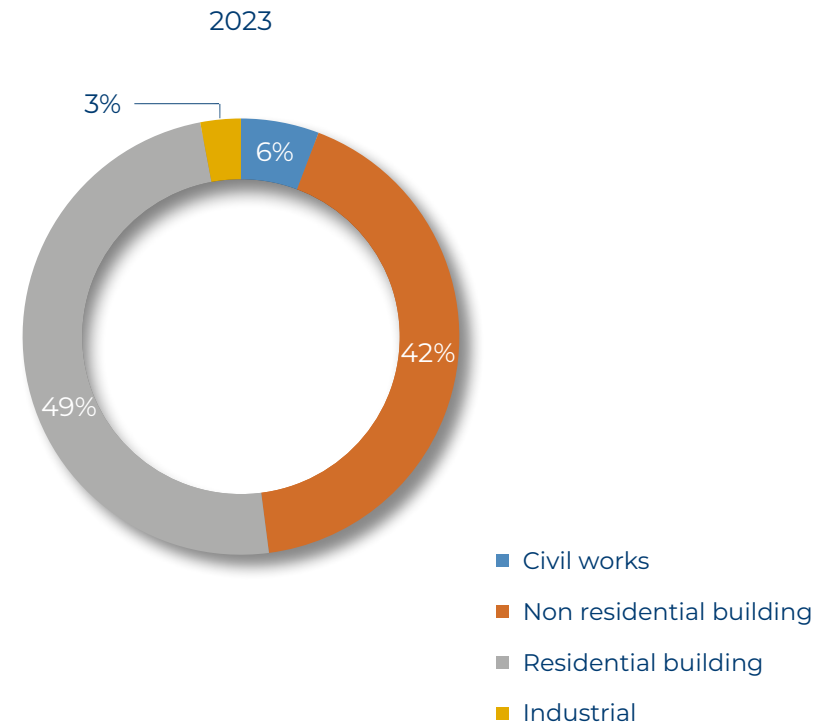
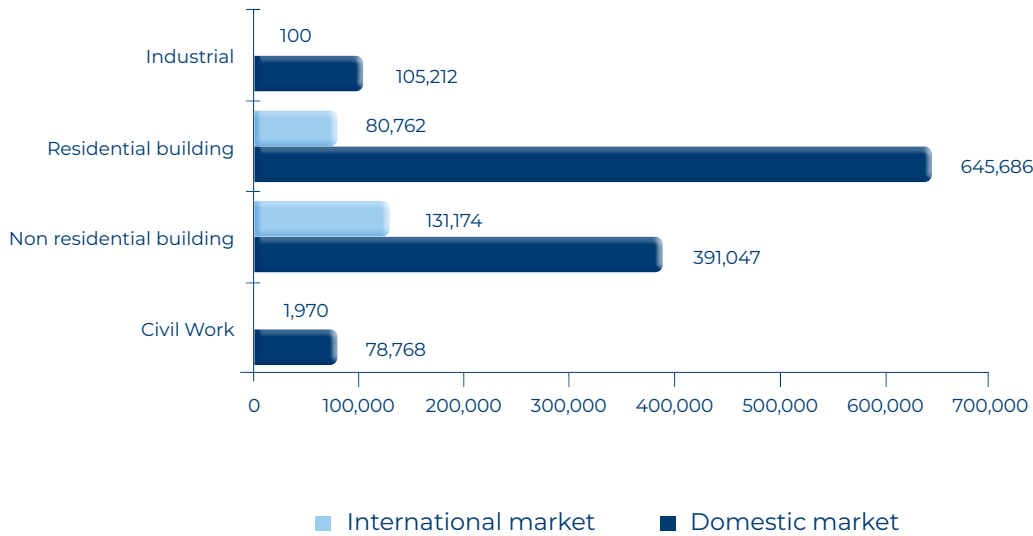


Madrid - Chamartín - Clara Campoamor Railway Station, Madrid (Spain)

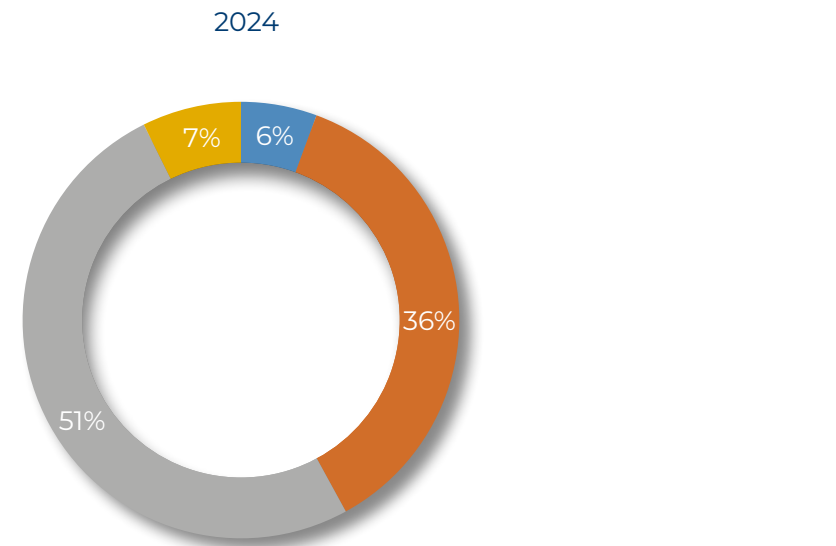


- Accumulated revenue in FY2024 amounted to EUR1,434.7 million, representing a 19.0% increase compared to fiscal year 2023, with an associated EBITDA standing at EUR 59.8 million (4.2% of revenue).
- Next page shows the breakdown of income by type and its specific weight over the total business area.

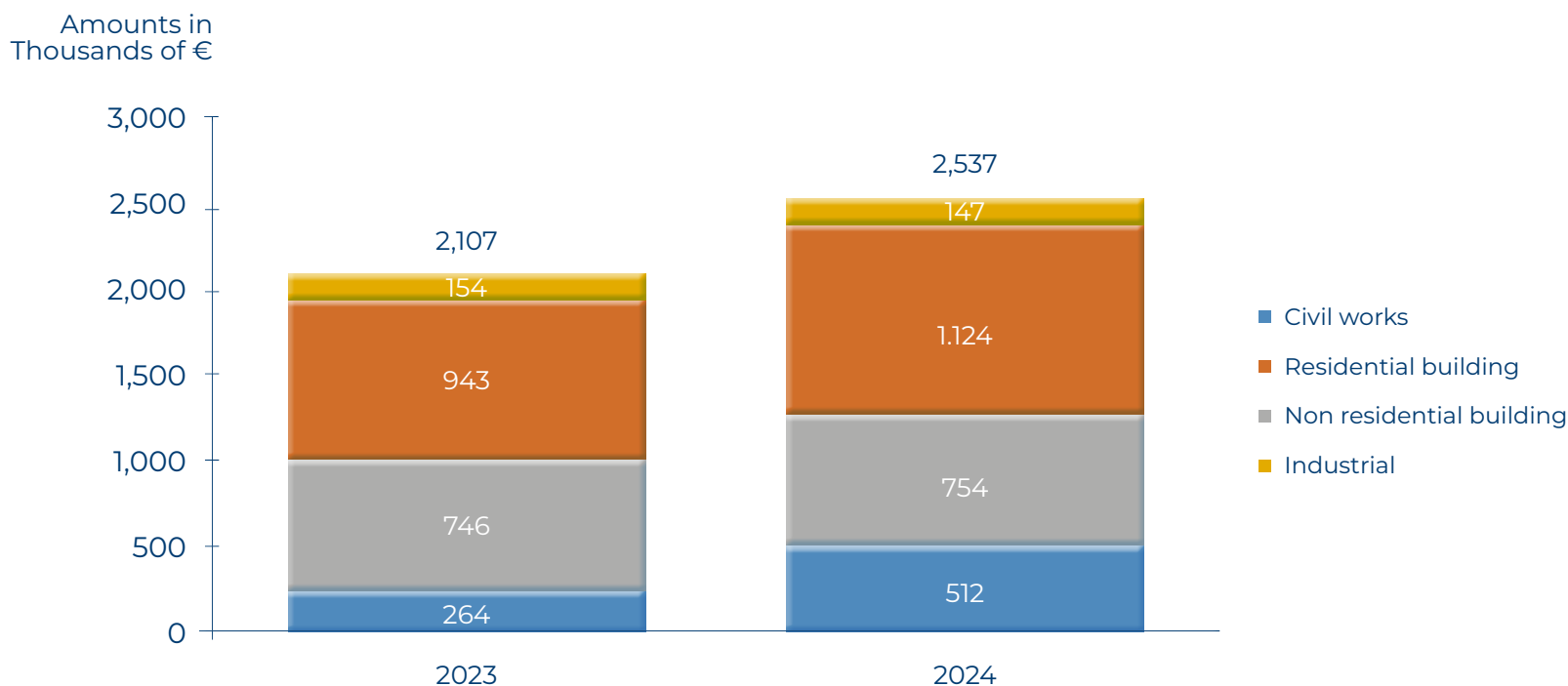
Construction - Income by type of work



- EUR 726.4 million (50.6%) of construction revenue in FY2024 correspond to residential building, followed by non-residential building with 36.4% of the total.
- Industrial construction and civil works have represented 7.2% and 5.6% respectively in fiscal year 2024.



Construction - Backlog breakdown



- The construction backlog amounted to EUR 2,537 million at the end of fiscal year 2024, recording a 20.4% increase compared to the end of fiscal year 2023.
- Of the total, projects associated with residential building represent 44.3% followed by non-residential building projects standing at 29.7%.
- At Group level, the construction backlog represents 80% of the total.

1. GLOBAL GROUP

2. BUSINESS LINES OF ACTIVITY

3. FINANCIAL INFORMATION

4. CORPORATE SOCIAL RESPONSIBILITY

Plan VIVE of the Community of Madrid (Spain)

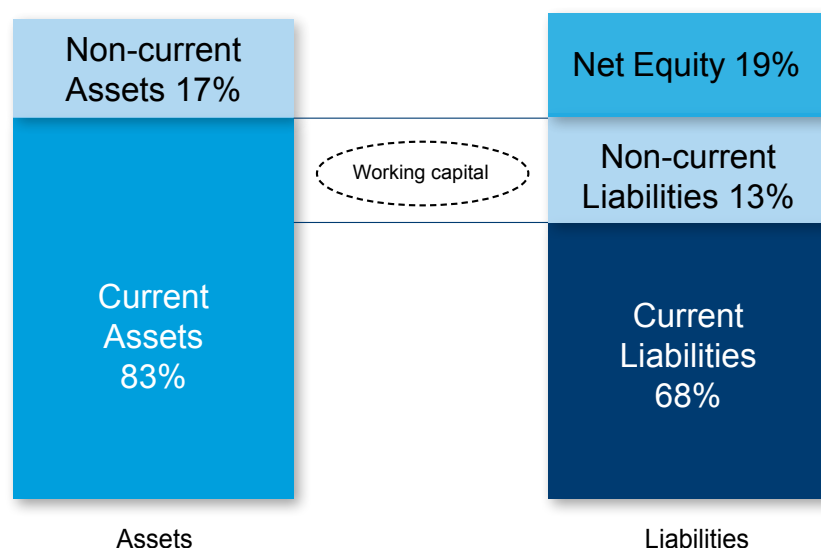


Consolidated Management Income Statement

Data in million of Euros	2023		2024		Changes
	M€	%	M€	%	
Turnover	1,335.8	85.7%	1,557.8	100.0%	16.6%
Other operating income	12.0	0.8%	8.1	0.5%	(32.5%)
Operating gross expense	(1,285.8)	(82.5%)	(1,491.8)	(95.8%)	16.0%
EBITDA	62.0	4.0%	74.1	4.8%	19.5%
Amortisation	(11.8)	(0.8%)	(14.1)	(0.9%)	19.5%
Impairment losses on inventories	(0.5)	(0.0%)	(0.9)	(0.1%)	80.0%
Changes in trade provisions and other	(10.9)	(0.7%)	(10.5)	(0.7%)	(3.7%)
EBIT	38.8	2.5%	48.6	3.1%	25.3%
Net financial income/expense	(5.5)	(0.4%)	9.7	0.6%	(76.4%)
Impairment and gains or losses on disposal of financial instruments	(7.5)	(0.5%)	(4.4)	(0.3%)	41.3%
Translation differences and other	(4.4)	(0.3%)	(5.8)	(0.4%)	31.8%
Profit/(Loss) of companies accounting for using the equity method	(0.6)	(0.0%)	(0.6)	(0.0%)	-
PROFIT/(LOSS) BEFORE TAX	31.8	2.0%	47.5	3.0%	49.4%
Income tax	(10.4)	(0.7%)	(15.1)	(1.0%)	45.2%
PROFIT/(LOSS) FOR THE YEAR	21.4	1.4%	32.4	2.1%	51.4%

- In FY2024, Grupo Sanjose has a turnover of EUR 1,557.8 million with an associated EBITDA standing at EUR 74.1 million. The profit for the year amounted to EUR 32.4 million, which represents an increase of 51.4%.

Consolidated balance sheet structure



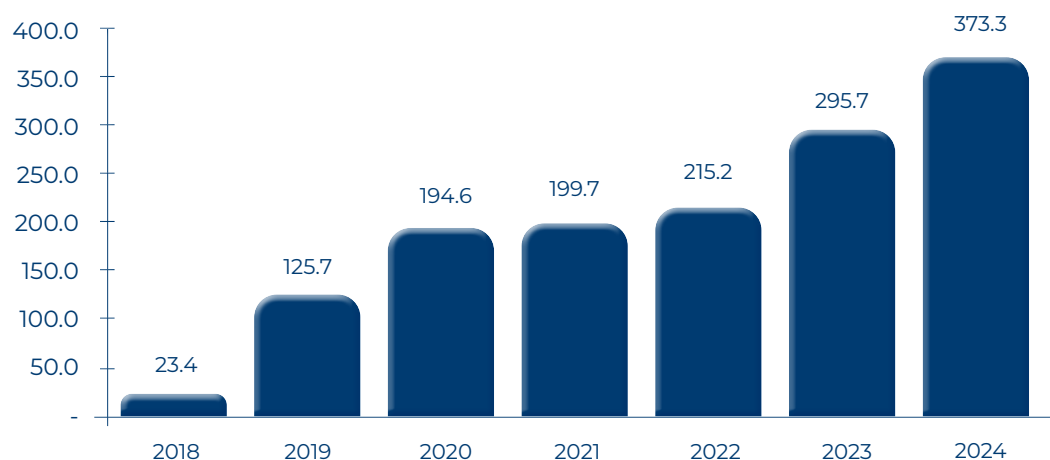
- The Group's assets increased 14.7% during fiscal year 2024.
- Working capital amounts to EUR 194.2 million at 31.12.24 (189.9 million at 31.12.23).

Data in million of Euros	2023		2024		Changes
	M€	%	M€	%	
Intangible assets	15.5	1.4%	13.6	1.0%	(12.3%)
Property, plant and equipment	82.8	7.3%	89.2	6.8%	7.7%
Investment property	11.7	1.0%	18.1	1.4%	54.7%
Investment in associates and joint ventures	22.8	2.0%	49.7	3.8%	118.0%
Long-term financial investments	19.5	1.7%	24.9	1.9%	27.7%
Deferred tax assets	18.4	1.6%	18.9	1.4%	2.7%
Goodwill on consolidation	10.0	0.9%	10.0	0.8%	-
TOTAL NON CURRENT ASSETS	180.7	15.9%	224.4	17.2%	24.2%
Inventories	77.5	6.8%	87.8	6.7%	13.2%
Trade and other receivables	463.3	40.8%	498.7	38.2%	7.6%
Other current financial assets	4.9	0.4%	9.6	0.7%	95.9%
Short-term accruals	3.3	0.3%	2.5	0.2%	(24.2%)
Cash and cash equivalents	406.8	35.8%	481.1	36.9%	18.3%
TOTAL CURRENT ASSETS	955.8	84.1%	1,079.7	82.8%	13.0%
TOTAL ASSETS	1,136.5	100.0%	1,304.1	100.0%	14.7%
Net equity of the Parent Company	181.4	16.0%	218.2	16.7%	20.3%
Minority interests	35.5	3.1%	34.5	2.6%	(2.8%)
TOTAL NET EQUITY	216.9	19.1%	252.7	19.4%	16.5%
Non-current provisions	39.7	3.5%	45.1	3.5%	13.6%
Non-Current bank borrowings	100.9	8.9%	102.8	7.9%	1.9%
Deferred tax liabilities	12.3	1.1%	17.1	1.3%	39.0%
Long-term accruals	0.8	0.1%	0.8	0.1%	-
TOTAL NON-CURRENT LIABILITIES	153.7	13.5%	165.8	12.7%	7.9%
Current provisions	29.2	2.6%	31.2	2.4%	6.8%
Current bank borrowings	15.1	1.3%	14.5	1.1%	(4.0%)
Trade payables and other payables	721.6	63.5%	839.9	64.4%	16.4%
TOTAL CURRENT LIABILITIES	765.9	67.4%	885.6	67.9%	15.6%
TOTAL LIABILITIES AND NET EQUITY	1,136.5	100.0%	1,304.1	100.0%	14.7%

Cash position

Data in million of Euros	2023		2024		Changes
	M€	%	M€	%	
Other current financial assets	4.9	1.0%	9.6	2.0%	95.9%
Cash and cash equivalents	406.8	82.9%	481.1	98.0%	18.3%
TOTAL ASSET POSITIONS	411.7	83.9%	490.7	100.0%	19.2%
Non-current financial debt	(100.9)	85.9%	(102.9)	87.6%	2.0%
Current financial debt	(15.1)	12.9%	(14.5)	12.4%	(4.0%)
TOTAL LIABILITY POSITIONS	(116.0)	98.8%	(117.4)	100.0%	1.2%
NET CASH POSITION	295.7		373.3		26.2%

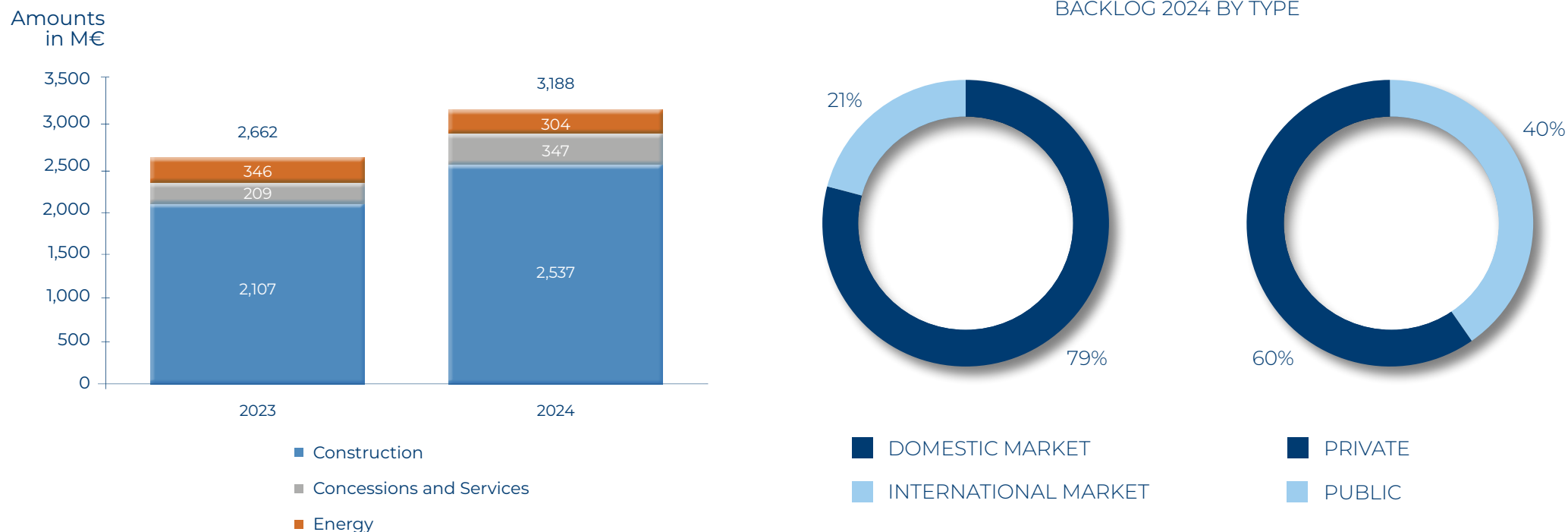
Amounts in
Thousands of €



- At 31.12.24, the net cash position stood at EUR 373.3 million compared to EUR 295.7 million at 2023-year end, what involves an improvement of 26.2%.
- During 2024, the Group increased its assets positions by 19.2% and increased its liabilities by 1.2%. This structure allows the Group to confront the activity of the coming years with solidity.
- Free cash Flow in FY2024 stands at EUR 92.0 million and total cash Flow amounts to EUR 74.3 million.

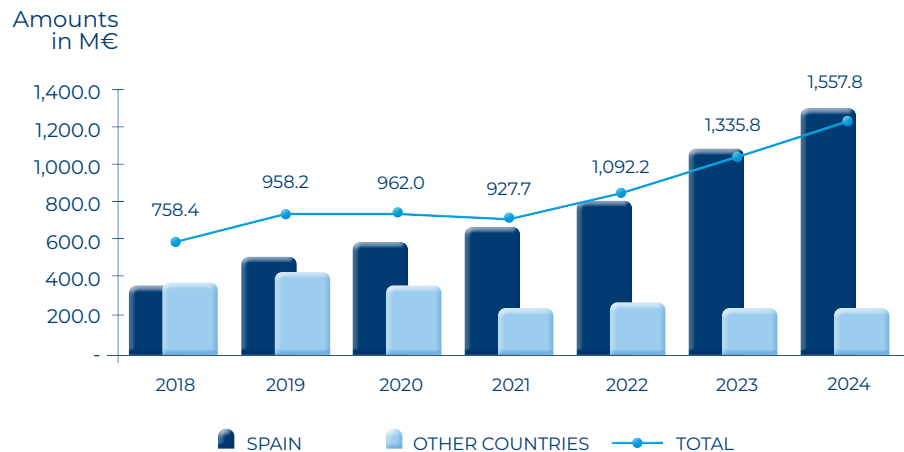
Backlog of the Group

- The backlog of the Group amounted to EUR 3,188 million at 31.12.24. recording a 19.8% increase compared to 31.12.23 (EUR 2,662 million).
- Of the total, construction activity represents 80%. The outstanding is distributed between the concessions and services and energy business lines.
- The Group´s backlog is geographically diversified. Currently, Grupo Sanjose has works in progress in numerous markets such as South America, Spain, Portugal, US and the rest of Europe. Of the total backlog as of 31.12.24, 60% corresponds to private clients.

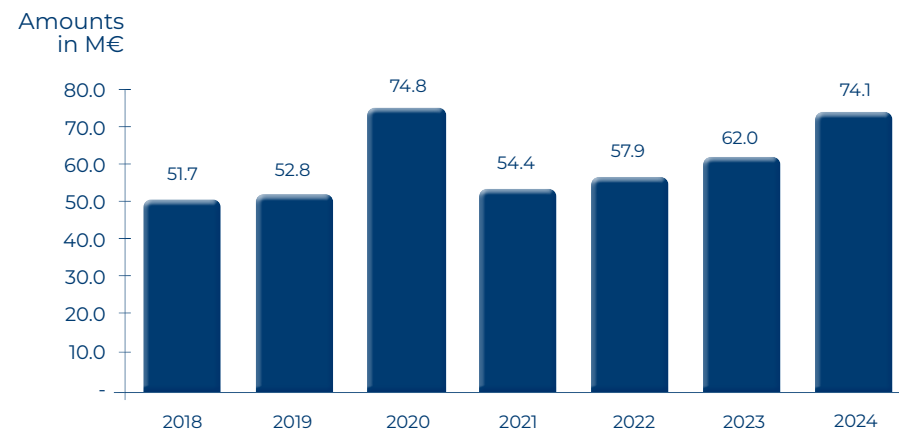


SUMMARY

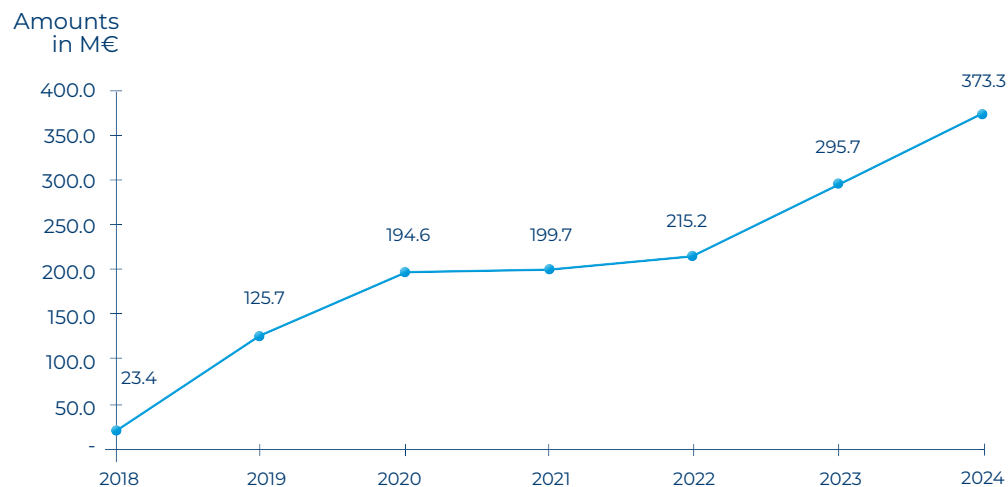
INCOME



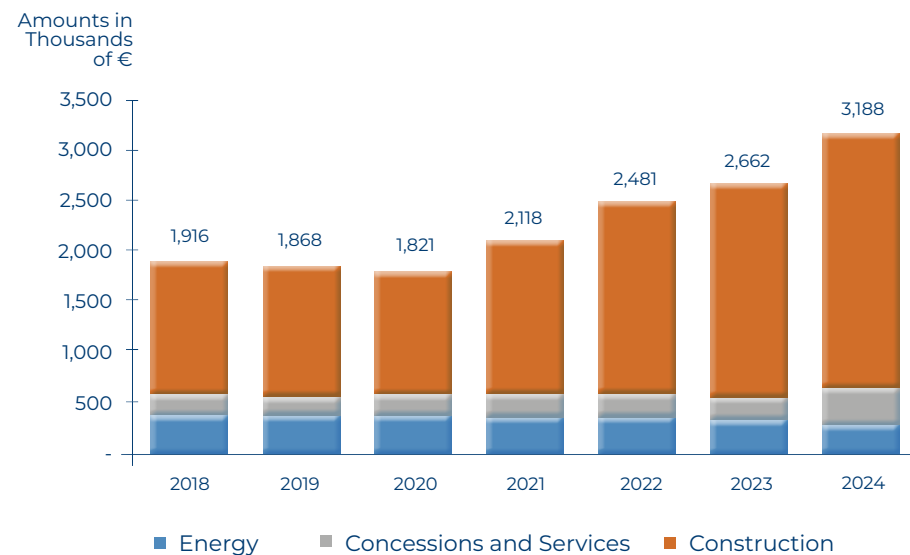
EBITDA



NET CASH POSITION



BACKLOG



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3. FINANCIAL INFORMATION

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Strengths and attractions



Equipo SANJOSE

The high professionalism, dedication and commitment of Grupo SANJOSE's team constitutes its main asset.



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